

Notice on the European Shareholders' Rights Directive

Dear Client,

The Implementing Regulation of the European Shareholders' Rights Directive (SRD II) will enter into force on the 3rd of September 2020.

The purpose of SRD II is to encourage long-term shareholder engagement and to enhance transparency between companies and investors. SRD II applies to shareholders with voting securities issued by listed companies whose registered office is in an EU Member State and are admitted to trading on a regulated market situated or operating within a EU Member State ("Issuers").

The provisions are aimed at providing the Issuer with the ability to communicate directly with its existing shareholders with a view of facilitating the exercise of shareholder rights and shareholder engagement. In particular, the SRD II requires Issuers to identify their own shareholders and to receive information about their identity from the financial intermediaries who manage securities accounts on behalf of those shareholders. In this regard, the SRD II has an overall impact on all institutions acting as intermediaries, regardless of the location of their registered office or of the shareholder's place of residence.

The Cornèrtrader Platform of Cornèr Bank, in its capacity as an Intermediary, must comply with the provisions of SRD II and had to modify its Terms and Conditions and has commissioned a third-party service provider, Broadridge Financial Solutions Ltd (Broadridge), to manage the shareholder identification process.

The essential information to provide includes, in particular:

- The shareholder's name and contact details (including the full address and, if available, the e-mail address);
- If the shareholder is a legal entity, the registration number or a unique identifier such as the Legal Entity Identifier (LEI);
- The number of shares held,
- The categories or classes of shares held and/or the date since which the shares have been held (only if requested by the company).

Please note that it is mandatory for an Intermediary to respond to an Issuer's request for identification of the shareholder. Consequently, clients cannot refuse to disclose the requested information to the Issuer.

SRD II is aligned with data confidentiality provisions insofar as it ensures that persons are identified only in case of verified requests and that data are retained only for the relevant data retention periods.

For more information, please do not hesitate to contact your relationship manager at our Bank.

Sincerely yours,

The Cornèrtrader Team